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FIRST UNION RAIL

One O'hare Centre 6250 River Rd, Suite 5000 Rosemont, IL 60018

Tel 847.318.7575 Fax 847.318.7588 www.firstunionrail.com VIA UPS 2nd DAYAIR

January 12, 2012

Chief, Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S.W., Suite 100 Washington, DC 20423-0001

Attn: Recordation of Railroad Equipment

Re: Memorandum of Lease Agreement

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) originals and one (1) copy of a Memorandum of Lease Agreement dated January 4, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Lease Agreement which was duly filed with the Surface Transportation Board under primary Recordation Number 28085.

The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation

One O'Hare Centre

6250 N. River Road. Suite 5000

Rosemont, IL 60018

Lessee: Alabama Power Company

600 North 18th Street

Birmingham, AL 35203

A description of the railroad equipment covered by the enclosed document is for one hundred nineteen (119) hopper cars having JHMX marks (see Exhibit A for specific car numbers).

A short summary of the document to appear in the index follows:

Memorandum of Lease

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Sincerely,

Marcia Dunde

Senior Rail Documentation Specialist

Enclosures (ALPC006)

ASSGN, NO.: ALPC006

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MEMORANDUM OF LEASE

SUKFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the day of ________, 2012, by and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and Alabama Power Company ("Lessee"), an Alabama corporation.

WITNESSETH:

The undersigned Lessor and Lessee have entered into that certain Lease Agreement (the "Lease"), dated as of March 31, 2009, whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No. 4 to the Lease (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of January 1, 2012, and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their duly authorized employees as of the date and year first above written.

under seal by their duly authorized employees as of the date and year first above written.						
	LESSOR:					
ATTEST:	FIRST UNION RAIL CORPORATION By:					
	Name: JOHN J. THOMAS PRESIDENT					
By: Susan Grokulsky	Title:					
Name: SUSAN GROKULSKY ASSISTANT DIRECTOR	at for s					
Title: OF DOCUMENTATION	Executed on this 4 day of January 2012					
[CORPORATE SEAL]	·					
STATE OF JULI NO15						
COUNTY OF LOOK						
I, GEORGIA FREIBL	RGER, a Notary Public of the County and State aforesaid,					
acknowledged his/her due execution of the fore						
WITNESS my hand and official stamp or seal, this day of January 2012.						
	4 10 0					
My Commission Expires:	Notary Public					
/ Commission Expues.						
(Notary Public)	OFFICIAL SEAL GEORGIA FREIBURGER					
	HETARY PUBLIC, STATE OF ILLINGIA NY COMMISSION EXPIRES 64-2018					

LESSEE:

ATTEST:	By:
Amus .	Name: ON ICADV
By: Willotephono	Title: NKM9R, AVE
Name: PM Stephens	,,
Title: Sr. Stcretan	Executed on this 27th day of December, 2011.
[CORPORATE SEAL]	
STATE OF AIGHOR	
COUNTY OF TEHELSON	
I, And Stephens certify that Tool Reed acknowledged his/her due execution of the forest	, a Notary Public of the County and State aforesaid, personally appeared before me this day and going Memorandum of Lease.
WITNESS my hand and official stamp	or seal, this 27 day of December 2011
	Olhyndaghull Notary Public
My Commission Expires:	- -
May 29 203	
(Notary Public)	

My Commission Expires May 29, 2013

EXHIBIT A

to MEMORANDUM OF LEASE

NUMBER OF CARS: One hundred nineteen (119)

DESCRIPTION OF CARS: Aluminum automatic discharge Open Top Hopper Cars, 286 GRL,

with rotary couplers (K341).

CAR NUMBERS:

JHMX	005126	JHMX	005157	JHMX	005188	JHMX	005222
JHMX	005127	JHMX	005158	JHMX	005189	JHMX	005223
JHMX	005128	JHMX	005159	JHMX	005192	JHMX	005224
JHMX	005129	JHMX	005160	JHMX	005193	JHMX	005225
JHMX	005130	JHMX	005161	JHMX	005194	JHMX	005226
JHMX	005131	JHMX	005162	JHMX	005195	JHMX	005227
JHMX	005132	JHMX	005163	JHMX	005197	JHMX	005228
JHMX	005133	JHMX	005164	JHMX	005198	JHMX	005229
JHMX	005134	JHMX	005165	JHMX	005199	JHMX	005230
JHMX	005135	JHMX	005166	JHMX	005200	JHMX	005231
JHMX	005136	JHMX	005167	JHMX	005201	JHMX	005232
JHMX	005137	JHMX	005168	JHMX	005202	JHMX	005233
JHMX	005138	JHMX	005169	JHMX	005203	JHMX	005234
JHMX	005139	JHMX	005170	JHMX	005204	JHMX	005235
JHMX	005140	JHMX	005171	JHMX	005205	JHMX	005236
JHMX	005141	JHMX	005173	JHMX	005206	JHMX	005237
JHMX	005142	JHMX	005174	JHMX	005207	JHMX	005238
JHMX	005143	JHMX	005175	JHMX	005208	JHMX	005239
JHMX	005144	JHMX	005176	JHMX	005209	JHMX	005240
JHMX	005145	JHMX	005177	JHMX	005211	JHMX	005241
JHMX	005146	JHMX	005178	JHMX	005212	JHMX	005242
JHMX	005147	JHMX	005179	JHMX	005213	JHMX	005243
JHMX	005148	JHMX	005180	JHMX	005214	JHMX	005244
JHMX	005150	JHMX	005181	JHMX	005215	JHMX	005245
JHMX	005151	JHMX	005182	JHMX	005216	JHMX	005246
JHMX	005152	JHMX	005183	JHMX	005217	JHMX	005247
JHMX	005153	JHMX	005184	JHMX	005218	JHMX	005248
JHMX	005154	JHMX	005185	JHMX	005219	JHMX	005249
JHMX	005155	JHMX	005186	JHMX	005220	JHMX	005250
JHMX	005156	JHMX	005187	JHMX	005221		